GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Finance Department – **FAMILY BENEFIT FUND-** Smt M.Ammaji, Assistant Secretary to Government (Rtd.) – Refund of savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

FINANCE (OP.I) DEPARTMENT

G.O.Rt.No.1583 **Dated:-17-06-2016**

Read the following:-

1. G.O.Ms.No.307, Fin. & Plg.(FW:Pen.II) Department, dated.09-11-1974.
2. G.O.Rt.No.357, Finance(OP-I) Department dt:-29-02-2016.
3. Application of Smt M.Ammaji, Assistant Secretary to Government (Rtd.), Finance Department, dt.05-05-2016.

* * *

ORDER:

In pursuance of the orders issued in G.O., first read above, sanction is hereby accorded for payment of **Rs.18,009/- (Rupees eighteen thousand and nine only)** towards saving fund portion of contribution of Rs.720/- (Rupees seven hundred and twenty only) and towards interest thereon for a sum of Rs.17,289/- (Rupees seventeen thousand two hundred and eighty nine only) under Family Benefit Fund to Smt M.Ammaji, Assistant Secretary to Government (Rtd.), Finance Department, with a subscription of Rs.10/- (Rupees ten only) per month from 1st November, 1978 to 31st October, 1984 and interest thereon upto 29.02.2016. Calculation sheet is enclosed to this order.

2. The details of the employee is as follows.

Name of the employee and Designation	Smt M.Ammaji, Assistant Secretary to Government (Rtd.), Finance Department
Date of commencement of Family Benefit Fund	w.e.f. 1st November, 1978 to 31st October 1984 @ Rs.10/-
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	**Rs.18,009/-**
Head of Account for the payment of savings fund / interest separately	For Savings fund M.H. 8011 – Insurance and Pension Fund Minor Head – 106 – Other Insurance & Pensions Funds S.H.(01) - A.P. State Employees Family Benefit Fund 001 - Payment at the time of retirement 003 - Interest from Government

(P.T.O)

3. The Finance (Claims) Department are requested to draw and disburse the amount to the Officer concerned.

4. Certified that the Officer has not availed E.O.L., during the F.B.F contribution period. Necessary entries have been made in the Service Register of the Officer.

5. The Officer is also informed that any excess amount paid due to wrong calculation etc., shall be liable for recovery without any further notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HEMA MUNIVENKATAPPA
SPECIAL SECRETARY TO GOVERNMENT

To
Smt M.Ammaji, Assistant Secretary to Government (Rtd.),
Finance Department.

Copy to:
Finance (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Principal Accountant General (A&E), A.P. Hyderabad.
The Director of Insurance, A.P. Hyderabad.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

Finance (Claims) Department

Statement showing the Calculation of EmployeesFamily Benefit Fund Principal and Interest amount in respect of **Smt. M.Ammaji, AS** of Finance Department, Andhra Pradesh Secretariat, Hyderabad for the period from 01-11-1978 to 31-10-1994 who retired from Public Service Voluntary basis on 29/02/2016 A.N. who appointed as Typist on 11/11/1976 and her contribution made from 1/11/1978 to 31/10/19984 @ Rs.10/-PM.

	Years	Months
Total period of contribution from 1/11/1978 to 31/10/19984	6	0
(-) Deduct EOL period, if any	0	0
Net period of contribution	6	0

Total contribution @ Rs.10/- p.m. for 6 years			720
Govt., contribution by way of interest			144
	Opening Balance		864
1.11.84 to 31.03.85 @ 10% P.A. (5 M)	864x10x5/100*12		36.00
			900.00
1.04.85 to 31.03.86 @ 10.5% P.A.			94.50
			994.50
1.04.86 to 31.03.87 @ 12% P.A.			119.34
			1113.84
1.04.87 to 31.03.88 @ 12% P.A.			133.66
			1247.50
1.04.88 to 31.03.89 @ 12% P.A.			149.70
			1397.20
1.04.89 to 31.03.90 @ 12% P.A.			167.66
			1564.87
1.04.90 to 31.03.91 @ 12% P.A.			187.78
			1752.65
1.04.91 to 31.03.92 @ 12% P.A.			210.32
			1962.97
1.04.92 to 31.03.93 @ 12% P.A.			235.56
			2198.52
1.04.93 to 31.03.94 @ 12% P.A.			263.82
			2462.35
1.04.94 to 31.03.95 @ 12% P.A.			295.48
			2757.83
1.04.95 to 31.03.96 @ 12% P.A.			330.94
			3088.77
1.04.96 to 31.03.97 @ 12% P.A.			370.65
			3459.42
1.04.97 to 31.03.98 @ 12% P.A.			415.13
			3874.55
1.04.98 to 31.03.99 @ 12% P.A.			464.95

							4339.49
C/F	1.04.99 to 31.03.2000 @ 12% P.A.						520.74
							4860.23
	1.04.2000 to 31.03.2001 @ 11% P.A.						534.63
							5394.86
	1.04.2001 to 31.03.2002 @ 9.5% P.A.						512.51
							5907.37
	1.04.2002 to 31.03.2003 @ 9% P.A.						531.66
							6439.03
	1.04.2003 to 31.03.2004 @ 9% P.A.						579.51
							7018.55
	1.04.2004 to 31.03.2005 @ 8% P.A.						561.48
							7580.03
	1.04.2005 to 31.03.2006 @ 8% P.A.						606.40
							8186.43
	1.04.2006 to 31.03.2007 @ 8% P.A.						654.91
							8841.35
	1.04.2007 to 31.03.2008 @ 8% P.A.						707.31
							9548.66
	1.04.2008 to 31.03.2009 @ 8% P.A.						763.89
							10312.55
	1.04.2009 to 31.03.2010 @ 8% P.A.						825.00
							11137.55
	1.04.2010 to 30.03.2011 @ 8% P.A.						891.00
							12028.56
	1.04.2011 to 30.11.2011 @ 8% P.A.						641.52
							12670.08
	1.12.2011 to 31.03.2012 @ 8.6% P.A.						363.21
							13033.29
	1.04.2012 to 31.03.2013 @ 8.6% P.A.						1120.86
							14154.15
	1.04.2013 to 31.03.2014 @ 8.6% P.A.						1217.26
							15371.41
	1.04.2014 to 31.03.2015 @ 8.6% P.A.						1321.94
							16693.35
	1.04.2015 to 29.02.2016 @ 8.6% P.A.				16692.21x8.6%x11/12		1315.99
							18009.34
					Total		**18009.34**
			Rounded to Rs.				**18009**
	Principal Amount			720.00			
	Interest			17289.34			
	Total			**18009.34**	rounded to Rs.	**18009**	

Assistant Secretary to Govt.
Drawing & Disbursing Officer
Finance (Claims) Department
A.P. Secretariat, Hyd-22